

**Timber Lakes Water Special Service District
Wasatch County Offices
25 North Main, Heber City, UT 84032
435-654-0125
July 19, 2016
Board Meeting Minutes**

Chairperson: Neil Anderton

Prayer/Remark: Reg Anderson gave the prayer/comment.

Board Attendees: Neil Anderton (2019), Reg Anderson (2016), Ralph Lewis (2016), Mike Wheelwright (2016) , Steve Farrell (County Re.), Leno Franco (2016) and David Hansen - (2017).

Other Attendees:

Jody Defa, Timber Lakes Water System Manager, Craig Hall, Timber Lakes Water Office Manager, Duane Moss, Legal Counsel-,) **excused**, and Jared Moss -Legal Counsel **excused**.

Meeting called to order at 6:00pm.

Old Business:

TLPOA

No representatives were present at this meeting.

Questions from public:

No questions from the public.

Warrant List:

The board reviewed the warrant list while Craig went back to the office to pick up the minutes. Craig ran the wrong payroll dates so the check numbers were off. Checks should have started at # 12225 and anything prior to that should be ignored for the payroll, but Craig had the backup for the payroll checks and needs to correct the register and bring to the next meeting. Leno suggested that the board review the actual check backup and then Craig is to correct the register. There was a voided check 12226 which was included in the back up for the board to review.

The August check register will start with check # 12271.

The motion was made by David Hansen to approve the warrant as revised. The motion was seconded by Steve Farrell and passed unanimously.

Approval of the June 2016 Minutes:

The motion was made by Steve Farrell to approve the minutes as corrected. The motion was seconded by Michael Wheelwright and passed unanimously.

Zions Bank Presentation

Marcus Keller and his colleague were here to present the facts and requirements related to our loan and to discuss the loan for the truck. The only other debt is the bond service debt. Timber Lakes coverage rate was a concern as it dropped below the coverage rate a few years down the line which equates to about \$58,000.00. In order to cover our covenant of 1.25 service debt, we would have to increase our level of revenue. They attended the meeting to help with ideas of how the district could respond to this issue. The reason for the drop in the revenue was due to the loss of the charitable trust income. Marcus Keller stated that they would go back and see if they could come up with other options as well for the district. We now have a better understanding of our financing status through Zions Bank.

Steve Farrell made the comment that we don't need to jump to raise the rates.

Water Report

Jody Defa presented to the board the status of the water line reconstruction through the private property. Our crews are in the process of removing the trees. All the pipe that is needed has been delivered and the fiber optics have been marked. Conditions were found to be as it was marked on the drawings than shown on the as built. Gary Hume and Jody Defa had words about closing the roads during this project and preventing the water district from working on things that need to be done. Gary Hume often complains when the water district does something that he feel impacts the Home Owners Association. Jody Defa did notify the residents that this would have an effect on prior to starting this project. We need to continue to communicate and coordinate our activities on the mountain.

David Hansen made the motion to go into the executive session. Steve Farrell seconded and motion passed unanimously.

Motion to come out of Executive session made by David Hansen and seconded by Steve Farrell. Motion passed unanimously.

David Hansen made the motion to proceed to make minor changes in the settlement document. Ralph Lewis seconded the motion. **Motion passed unanimously.**

Motion to adjourn was made by Steve Farrell and Seconded by Reg Anderson. Motion passed unanimously.