

## 2016 Proposed Budget

Account	ACCOUNT NAME			Approved 2015	Actual through October 2015	2016 Preliminary Budget
	<i>LABOR COSTS</i>					
60011	employee benefits 401k			50,831	41,097	52,356
60012	FICA/FUTA			18,121	14,062	19,478
60013	FUTA Payroll Taxes			1,875		1,931
60014	SUTA taxes			1005	1328.1	1,035
60015	med insurance			48,148	41,958	48,264
60016	workers comp			4,386	1,972	4,496
60018	Wages			242,050	191,713	249,312
	<i>Total Labor Costs</i>			<b>366,416</b>	<b>292,130</b>	<b>376,872</b>
	<i>ADMINISTRATION COSTS</i>					
60101	Amortization				0	0
60102	bank charges and adjustments			2,501	2,166	3,249
60105	Depreciation			265,000	265,000	265,000
60106	Misc. Bond Fees			2,500	2,500	3,750
60108	Bad debts ?			0		0
61001	accounting & audit			23,000	17,859	19,900
61002	Notices and Advertising				0	0
61003	legal			14,000	13,676	17,000
61004	office supplies			8,000	4,519	8,000
61005	overpayment(refunds)				0	0
61006	postage			6,200	10,645	6,500
61007	office space rent			3,900	2,925	3,900
61008	training			1,500	3,422	3,500
61009	dues & subscriptions software			12,000	12,225	12,000
61010	telephone			6,806	7,588	9,000
61011	entertainment			1,200	0	1,500
61012	employee reimbursement			2,200	1,747	1,900
61013	Building Utilities			7,278	3,772	4,500
61014	Building Insurance				5,881	0
61015,6	liability insurance + auto,equip,system			17,168	14,869	16,700
61019	Interest Expense					0
61020,1	misc. expense				213	0
61021	uniform expense			1500	1,240	1,200
	less Non Cash expense - Depreciation/Amort.			(265,000)	(265,000)	(265,000)
	<i>Total Admin Expenses</i>			<b>109,753.00</b>	<b>105,246</b>	<b>112,599</b>

**2016 Proposed Budget**

Account	ACCOUNT NAME				Approved 2015	Actual through October 2015	2016 Preliminary Budget
					Approved 2015	Actual through October 2015	2016 Preliminary Budget
	<i>Maintenance &amp; Project Costs</i>						
62001	<i>Consulting Engineering</i>				5,000		5,000
62002	bedding - Maintenance				6,000	\$2,860	5,269
62004	Equipment Rental				27,178	\$16,098	18,000
62005	hauling charges - Maintenance				1,000	0	1,000
62007	lab testing - Maintenance				2,000	\$1,488	1,200
62009	Maintenance Supplies				40,454	\$39,637	35,000
62010	Telemetry Maintenance					\$0	
62012	Road Maintenance and Repair					0	
62013	pumping expense - Maintenance				2,000	\$606	1,000
62015	fuel				14,583	\$6,131	9,500
62017	Meter Installation supplies & maint.				20,508	\$10,054	15,000
62020,1	Misc. Maintenance Costs-Contract Labor						
62022	Meter Replacements				1,000	\$3,548	1,000
62021	Contract Labor				0	\$0	0
63001	snowmobile maint.				800	\$0	800
63002	backhoe maint.				5,000	\$7,237	5,000
63003	other equip. maint.					\$5,978	
63005	truck maint.				7,300	\$18,208	8,000
63010	Equipment Lease Payments						
63011	Contract ACCT- Cap Lease Payment						
63012	Truck Purchase Payments				7,560.00	\$0	7,560
70300	Co Water System Improvements				-		
	<i>Total Maintenance and Project Costs</i>				<b>140,383</b>	<b>\$111,845</b>	<b>113,329</b>
	Total Operations Admin-Labor-Maintenance Cash Requirement						
					<b>\$616,552.25</b>	<b>\$509,220.94</b>	<b>602,800</b>

**2016 Proposed Budget**

Account	ACCOUNT NAME			Approved 2015	Actual through October 2015	2016 Preliminary Budget
				2015 Approved Budget	Actual through October 2015	Proposed 2016
	<i>SPECIAL FUND COSTS</i>					
	(includes interest expense)					
64011	1998 Bond Service Requirement			152,200	119,354	157,844
64012	2004 Bond Service Requirement			59,575		59,694
64013	2011 Revenue Bond Service Requirement			45,978		45,978
64014	2011 Special Assessment Bond Service Requirement			403,594		390,000
	Amount paid to be applied to Sinking Fund in 2011 Assesment Bond(2bpaid in 2016)			150,000		160,000
	<b>Total Special Fund Costs</b>			<b>\$811,347</b>	<b>\$119,354</b>	<b>813,516</b>
	<b>Total Est. Costs for Operations &amp; Bonds</b>			<b>\$1,622,694</b>	<b>\$238,709</b>	<b>1,416,316</b>
40030	Water Billing			34,000	\$36,311	40,000
40041	\$15 System Maintenance Fee (=1496*15 units)			276,300	\$200,523	248,724
40042	Meter Maintenance Fee (2016 \$24.50*846units)			239,610	183,191	269,280
40060	Late Fees and Penalties/ collection interest etc.			16,800	\$11,392	15,600
40080	Meter and Hydrant Install Fees			10,000	\$42,639	41,004
40090	Finance charges (2013 included above)					
	Amount from existing cash on Hand			50,983		
	<b>Operating Revenues</b>			<b>\$627,693</b>	<b>\$474,056</b>	<b>614,608</b>
	<b>Non Operating Revenue</b>					
50020	Gain/Loss on Disposal					
50030	Interest on Cash Accounts			4,000	\$42	1,966
50031	Interest Income on reserve funds from US Bank			1,500	\$1,955	56
50032	Interest Income on reserve funds from Zion's Bank			5,000	\$3,928	4,716
50040	Miscellaneous Income			500	13	18
50050	Charitable Trust Income				\$12,147	0
	Amount from Cash on Hand					
	<b>Total Non Operating Revenue</b>			<b>\$11,000</b>	<b>\$18,085</b>	<b>6,756</b>

## 2016 Proposed Budget

Account	ACCOUNT NAME				Approved 2015	Actual through October 2015	2016 Preliminary Budget
	Revenue for O&M				<b>\$638,693</b>	<b>\$492,141</b>	<b>621,364</b>
	<b>REVENUE BUDGET FOR BONDS</b>				2015 Final Budget	Actual through October 2015	2016 Preliminary Budget
40040	1998 Bond & 2004 Bond (10.66) Shown in 40040				196,357	\$153,302	205,056
40040	2004 Bond Shown in 40040				-	\$0	
40140	2011 Revenue Bond				46,551	\$46,728	46,728
40100	2011 Assessment Bond				542,184	\$405,111	543,168
	Bond Revenue				<b>785,092</b>	<b>605,141</b>	<b>794,952</b>
	<b>TOTAL REVENUE</b>				<b>1,423,785</b>	<b>1,097,281</b>	<b>1,416,316</b>
	NET INCOME				-		0
	NET BOND INCOME						
	Net Income (loss) without bonds and Charitable, i.e. operations			-			

2015 Rate Code Explanation	2016 Mo. Budget Revenue			2016 Yearly Budget Revenue With Usage
40030-101 Water usage- 846 customers	3,333.33			<b>40,000</b>
40041-601 <b>\$24.50</b> O & M Fee-846 Customers	20,727.00			<b>248,724</b>
40040-301 1998&2004 Bond Fee <b>\$10.66</b> -1603Customers	17,087.98			<b>205,056</b>
40042-201 <b>\$15.00</b> System maintenance Fee - all lots 1496 Customers	22,440.00			<b>269,280</b>
40100-405 <b>\$41</b> -2011 Assessment Bond-1104 Customers	45,264.00			<b>543,168</b>
400140-504 <b>\$2.95</b> -2011 Revenue Bond-1315 Customers	3,894.00			<b>46,728</b>
40060-1901 Estimated late fees and penalties	1,300.00			<b>15,600</b>
40090-1701 Finance Charges				
40080-1501 Meter Install charges	3,417.00			<b>41,004</b>
Non Operating Revenue				<b>6,756</b>
<b>Estimated Monthly Base Revenue without usage</b>	<b>114,129.98</b>		<b>Estimated Yearly Base Revenue with usage</b>	<b>1,416,316</b>