

Timber Lakes Water Special Service District
Preliminary 2014 Budget

Account	ACCOUNT NAME	2013 Final Budget	2013 Through September	Projected 2013 Actual	2014 Tentative
	LABOR COSTS				
60011	employee benefits 401k	34,020	28,117	37,490	37,490
60012	FICA/FUTA	17,511	12,636	16,848	16,848
60014	SUTA taxes	1,946	1,017	1,356	1,356
60015	med insurance	38,412	27,952	38,412	38,412
60016	workers comp	7,549	6,426	8,568	8,568
60018	Wages	235,000	169,770	226,359	226,359
	Total Labor Costs	334,437	245,919	329,034	329,034
	ADMINISTRATION COSTS				
60101	Amortization	12,600	0	0	0
60102	bank charges and adjustments	1,500	1,140	1,520	1,520
60105	Depreciation	265,000	199,983	266,644	266,644
60106	Misc. Bond Fees	2,500	4,500	6,000	6,000
60108	Bad debts ?				0
61001	accounting & audit	23,000	15,783	21,044	21,044
61002	Notices and Advertising	0	0	0	0
61003	legal	14,000	6,175	8,234	8,234
61004	office supplies	8,000	5,719	7,625	7,625
61005	overpayment(refunds)		0	0	0
61006	postage	7,000	6,216	8,287	8,287
61007	office space rent	4,500	3,211	4,281	4,281
61008	training	1,500	1,788	2,000	2,000
61009	dues & subscriptions software	11,500	11,399	12,000	12,000
61010	telephone	8,000	4,421	5,895	5,895
61011	entertainment	1,200	0	1,200	1,200
61012	employee reimbursement	0	2,252	2,252	2,252
61013	Building Utilities	5,500	5,872	7,830	7,830
61014	Building Insurance	950	2,277	2,277	2,277
61015,6	liability insurance + auto,equip.system	22,000	19,192	19,192	19,192
61019	Interest Expense			0	0
61020,1	misc. expense	-	0	\$0	-
61021	uniform expense	600.00	1,016	\$1,141	\$1,141
	less Non Cash expense - Depreciation/Amort.	(277,600)	(208,200)	(277,600)	(277,600)
	Total Admin Expenses	111,750.00	82,743	\$99,822	99,822.20
	Maintenance & Project Costs				
62001	Consulting Engineering	2,000	\$0	800.00	800.00
62002	bedding - Maintenance	6,000	\$2,612	4,000.00	4,000.00
62004	Equipment Rental	39,106	\$16,655	39,106.00	39,106.00
62005	hauling charges - Maintenance	10,000	(2,025)		
62007	lab testing - Maintenance	1,000	\$1,286	1,714.11	1,714.11
62009	Maintenance Supplies	50,000	\$28,112	37,482.59	37,482.59
62010	Telemetry Maintenance	2,000	\$2,581	3,441.07	3,441.07
62012	Road Maintenance and Repair			-	-
62013	pumping expense - Maintenance	1,000	\$1,138	1,517.12	1,517.12
62015	fuel	17,000	\$12,481	16,641.51	16,641.51
62017	Meter Installation supplies & maint.	5,000	\$6,444	8,591.68	8,591.68
62020,1	Misc. Maintenance Costs				4,500.00
62022	Meter Replacements	20,000	\$15,760	21,013.12	21,013.12
62021	Contract Labor	500	\$750	4,500.00	=
63001	snowmobile maint.	800	\$8	800.00	800.00
63002	backhoe maint.	5,000	\$5,424	5,600.00	5,600.00
63003	other equip. maint.	-	\$2,052	2,735.60	2,735.60
63005	truck maint.	4,500	\$6,132	8,175.52	8,175.52

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63010	Equipment Lease Payments					
63011	Contract ACCT- Cap Lease Payment				-	-
63012	Truck Purchase Payments		17,600	\$10,607	12,494.22	7,550.76
70300	Co Water System Improvements		-	\$8,109		
	<i>Total Maintenance and Project Costs</i>		181,506	\$110,015	\$168,613	\$163,669
	Total Operations Cash Requirement		\$627,692.69	\$438,676.64	\$597,468	\$592,525
	<i>SPECIAL FUND COSTS</i>					
	(includes interest expense)					
64011	1998 Bond Service Requirement		136,831	\$152,947	203,929	203,929
64012	2004 Bond Service Requirement		60,126			
64013	2011 Revenue Bond Service Requirement		46,177		46,177	46,177
64014	2011 Special Assessment Bond Service Requirement		429,812		429,812	429,812
			672,946	\$152,947	679,918	679,918
	Total Est. Costs for Operations & Bonds		\$1,345,892	\$305,894	\$1,277,386	\$1,272,443

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	Budgeted Revenue Streams					
40030	Water Billing		34,000	\$32,845	43,793.39	43,793.39
	Capital Improvement Income (2013=10.66*1535 Units)					
40040	1998&2004		276,300	\$152,947	203,929.43	203,929.43
40041	\$15 System Maintenance Fee (=1535*15 units)		276,300	\$206,083	274,777.57	274,777.57
40042	Meter Maintenance Fee (2013 \$24.50*815 units)		\$239,610	180,038.23	240,050.97	240,050.97
40060	Late Fees and Penalties/ collection interest etc.		-	\$1,160	1,546.67	1,546.67
40080	Meter and Hydrant Install Fees		10,000	\$11,059	13,000.00	13,000.00
40090	Finance charges (2013 included above)		16,800	\$19,619	26,158.07	26,158.07
	Amount from existing cash on Hand		50,983			
	Operating Revenues		\$903,993	\$603,752	\$803,256	\$803,256
	Non Operating Revenue					
50020	Gain/Loss on Disposal					-
50030	Interest on Cash Accounts		-		-	4,000.00
50031	Interest Income on reserve funds from US Bank		4,000	\$48	57.52	1,500.00
50032	Interest Income on reserve funds from Zion's Bank		1,500	\$1,592	2,123.04	5,000.00
50040	Miscellaneous Income		1,500	(1,747)		1,500.00
50050	Charitable Trust Income		0	\$154,000	154,000.00	
	Amount from Cash on Hand					
	Total Non Operating Revenue		7,000	\$153,893	\$156,181	\$12,000
	Revenue for O&M and Capital		\$910,993	\$757,645	\$959,437	\$815,256
	REVENUE BUDGET FOR BONDS					
	Total Revenue Budget 2011					
				2013 Through August		
	1998 Bond & 2004 Bond (10.66)		196,357	\$156,663	234,994.50	234,994.50
	2004 Bond		-	\$0		
40140	2011 Revenue Bond		46,551	\$30,185	45,277.32	45,277.32
	2011 Assessment Bond		542,184	\$342,589	513,883.50	513,883.50
	Bond Revenue		785,092	529,437	794,155	794,155
	TOTAL REVENUE		1,696,085	1,287,082	1,753,592	1,609,411
	NET INCOME		350,193	981,187	476,206	336,969
	Net Income (loss) without bonds and Charitable, i.e. operations		276,300			
	Amount paid to be applied to Sinking Fund in 2011 Assessment Bond (2b paid in 2013)					
	2014 Rate Code Explanation	2014 Mo. Budget Revenue				
	101 Water usage- 815 customers					
	201 \$24.50 O & M Fee-815 Customers		19,967.50			
	301 1998&2004 Bond Fee\$10.66-1535 Customers		16,363.10			
	\$15.00 System maintenance Fee - all lots		23,025.00			
	405 \$41-2011 Assessment Bond-1102 Customers		45,182.00			
	504 \$2.95-2011 Revenue Bond-1315 Customers		3,879.25			
	1901 Estimated late fees and penalties		1,400.00			
	Estimated Monthly Base Revenue without usage		109,816.85			
	Estimated Yearly Base Revenue without usage		1,317,802.20			