

Timber Lakes Water Special Service District  
Preliminary 2013 Budget

Account	ACCOUNT NAME			2012 Final Budget	2012 Through October	Projected 2012 Actual	2013 tentative Budget
	<i>LABOR COSTS</i>						
60011	employee benefits 401k			26,648	\$28,850	34,619.81	34,019.81
60012	FICA/FUTA			16,420	\$14,849	17,819.35	17,510.52
60014	SUTA taxes			2,341	\$1,650	1,980.17	1,945.85
60015	med insurance			39,358	\$33,070	39,684.59	38,411.64
60016	workers comp			8,604	\$6,402	7,682.00	7,548.87
60018	Wages			212,531	\$199,287	239,144.62	235,000.00
	<i>Total Labor Costs</i>			305,902	\$284,109	340,930.54	334,437
	<i>ADMINISTRATION COSTS</i>						
60101	Amortization				\$12,610	\$12,610	12,600.00
60102	bank charges and adjustments			1,500	\$1,365	1,637.48	1,500.00
60105	Depreciation			300,000	\$198,608	238,329.97	265,000.00
60106	Misc. Bond Fees			6,000	\$3,545	4,254.00	2,500.00
60108	Bad debts				\$0	-	-
61001	accounting & audit			15,000	\$16,981	20,376.60	23,000.00
61002	Notices and Advertising			0		-	-
61003	legal			15,000	\$5,743	12,000.00	14,000.00
61004	office supplies			8,500	\$10,569	12,682.80	8,000.00
61005	overpayment(refunds)					-	-
61006	postage			7,500	\$5,416	6,498.71	7,000.00
61007	office space rent			4,224	\$3,470	4,164.00	4,500.00
61008	training			3,000	\$1,025	1,229.42	1,500.00
61009	dues & subscriptions software			16,000	\$10,599	12,718.87	11,500.00
61010	telephone			5,500	\$6,683	8,019.52	8,000.00
61011	entertainment			1,200		-	1,200.00
61012	employee reimbursement			3,000	\$1,702	2,041.87	-
61013	Building Utilities			7,100	\$4,529	5,434.63	5,500.00
61014	Building Insurance				\$685	821.87	950.00
61015,6	liability insurance + auto,equip,system			16,000	\$18,040	21,648.00	22,000.00
61020,1	misc. expense			0		-	-
61021	uniform expense				\$601	721.20	600.00
	less Non Cash expense - Depreciation/Amort.			(300,000)	(211,218)	(250,940)	(277,600)
	<i>Total Admin Expenses</i>			109,524	\$90,950	114,248.98	111,750.00
	<i>Maintenance &amp; Project Costs</i>						
62001	Consulting Engineering			568	\$4,889	5,866.80	2,000.00
62002	bedding - Maintenance			5,250	\$6,403	7,683.72	6,000.00
62004	Equipment Rental			1,000	\$389	467.04	500.00
62005	hauling charges - Maintenance			10,000	\$11,188	13,425.00	10,000.00
62007	lab testing - Maintenance			1,064	\$1,811	2,173.03	1,000.00
62009	Maintenance Supplies			40,000	\$57,235	68,681.92	50,000.00
62010	Telemetry Maintenance			0	\$19,139	22,967.39	2,000.00
62012	Road Maintenance and Repair					-	-
62013	pumping expense - Maintenance			500	\$2,707	3,248.64	1,000.00

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62015	fuel			17,000	\$14,274	17,128.67	17,000.00
62017	Meter Installation supplies & maint.			33,500	\$3,807	4,568.21	5,000.00
62020,1	Misc. Maintenance Costs			0	\$208	249.60	
62022	Meter Replacements				\$23,206	27,847.62	20,000.00
62021	Contract Labor				\$2,227	2,672.77	500.00
63001	snowmobile maint.			800	\$0	-	800.00
63002	backhoe maint.			4,500	\$18,107	21,728.62	5,000.00
63003	other equip. maint.					-	-
63005	truck maint.			5,200	\$3,582	4,298.17	4,500.00
63010	Equipment Lease Payments			38,606	\$17,892	21,470.40	38,606.00
63011	Contract ACCT- Cap Lease Payment					-	-
63012	Truck Purchase Payments			18,587		-	17,600.00
						-	
	<i>Total Maintenance and Project Costs</i>			176,007	\$187,065	\$224,478	\$181,506
	Total Operations Cash Requirement			<b>591,433</b>	<b>\$562,124</b>	<b>\$679,657</b>	<b>\$627,693</b>
	<i>SPECIAL FUND COSTS</i>						
	(includes interest expense)						
64011	1998 Bond Service Requirement			136,831		136,831	136,831
64012	2004 Bond Service Requirement			60,126		60,126	60,126
64013	2011 Revenue Bond Service Requirement			46,177		46,177	46,177
64014	2011 Special Assessment Bond Service Requirement			429,812		429,812	429,812
				<b>672,946</b>	<b>\$0</b>	<b>672,946</b>	<b>672,946</b>
	Total Est. Costs for Operations & Bonds			<b>\$ 1,264,379</b>	<b>\$0</b>	<b>\$ 1,352,603</b>	<b>\$ 1,300,639</b>
	Budgeted Revenue Streams						
40030	Water Billing			75,000	\$60,143	72,171.60	34,000.00
40041	\$15 System Maintenance Fee (all 1535 units)					-	276,300.00
40040	O&M Maintenance Fee (2013=24.50*815 units)			476,850		-	239,610.00
40050	Meter Maintenance Fee (2012 \$20, included above for 2013)			193,440	\$162,274	194,728.86	-
40060	Late Fees and Penalties/ collection interest etc.			1,920	\$1,280	1,536.00	16,800.00
40080	Meter and Hydrant Install Fees			10,000	\$10,287	10,000.00	10,000.00
40090	Finance charges (2013 included above)			10,000	\$13,306	15,967.73	-
	Amount from existing cash on Hand						50,983.00
	Operating Revenues			<b>767,210</b>	<b>\$247,290</b>	<b>\$294,404</b>	<b>\$627,693</b>
	Non Operating Revenue						
50020	Gain/Loss on Disposal						-
50030	Interest on Cash Accounts			-	\$207	248.98	4,000.00
50031	Interest Income on reserve funds from US Bank			900	\$1,379	1,654.34	1,500.00
50032	Interest Income on reserve funds from Zion's Bank			2,600	\$3,753	4,504.12	5,000.00
50040	Miscellaneous Income			1,500	\$11,865	9,349.00	1,500.00
50050	Charitable Trust Income			168000	\$140,000	168,000.00	-
	Total Non Operating Revenue			<b>173,000</b>	<b>\$157,204</b>	<b>\$183,756</b>	<b>\$12,000</b>

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	Revenue for O&M and Capital			940,210	\$404,494	\$478,161	\$639,693
	REVENUE BUDGET FOR BONDS						
	Total Revenue Budget 2011						
	1998 Bond & 2004 Bond (10.66)			-	\$0		196,357.20
	2004 Bond			-	\$0		
40140	2011 Revenue Bond			46,551	\$35,042	46,722.67	46,551.00
	2011 Assessment Bond			542,184	\$451,337	542,184.00	542,184.00
	Bond Revenue			588,735	486,379	588,907	785,092
	TOTAL REVENUE			1,528,945	890,873	1,067,067	1,424,785
	NET INCOME			264,566	NA	(285,536)	124,147
	Net Income (loss) without bonds and Charitable, i.e. operations		-	175,777			
	Amount paid to be applied to Sinking Fund in 2011 Assessment Bond (2b paid in 2013)		-	112,372			
	<b>2012 Rate Code Explanation</b>	<b>2013 Mo. Budget Revenue</b>					
101	Water usage- 815 customers						
201	\$24.50 O & M Fee-815 Customers	19,967.50					
301	1998&2004 Bond Fee\$10.66-1535 Customers	16,363.10					
	\$15.00 System maintenance Fee - all lots	23,025.00					
405	\$41-2011 Assessment Bond-1102 Customers	45,182.00					
504	\$2.95-2011 Revenue Bond-1315 Customers	3,879.25					
1901	Estimated late fees and penalties	1,400.00					
	Estimated Monthly Base Revenue without usage	109,816.85					
	Estimated Yearly Base Revenue without usage	1,317,802.20					