

Timber Lakes Water Special Service District
Final Bond Financing Estimates

Description	Assessment Bond	Water Reserve Bond	Total
Par Amount	\$ 5,290,000	\$ 756,330.11	\$ 6,046,330.11
Payments to be made			\$ -
Original Issue Discount	\$ (105,800.00)	\$ -	\$ (105,800.00)
Underwriter's discount	\$ (79,350.00)	\$ -	\$ (79,350.00)
Bond Fund Reserve	\$ (529,000.00)	\$ (70,000.00)	\$ (599,000.00)
Accrued Interest on BAN extension	\$ (37,991.00)	\$ (6,689.11)	\$ (44,680.11)
Bond Counsel	\$ (57,500.00)	\$ -	\$ (57,500.00)
Trustee	\$ -	\$ (6,000.00)	\$ (6,000.00)
Financial Advisor	\$ (40,000.00)		\$ (40,000.00)
Reserve for TLWSSD Admin		\$ (25,000.00)	
Payoff of US Bank Principal amnt	\$ (4,440,359.00)	\$ (648,641.00)	\$ (5,089,000.00)
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,000.00</u>
Number of Assessed Lots	1,108	1,512	\$ 1,512.00
Cost per lot for those financing	\$ 4,774.37	\$ 500.22	\$ 5,274.59
Amount of Prepayment/lot		\$ 4,222.00	
Total per lot cost for PrePAYERS		\$ 4,722.22	
Interest Rate	0.08329	\$ 0.04	
periods	240	240	
Payment/month	(\$41.00)	(\$2.95)	(\$43.95)